

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

GOSDEN FREEMAN F RES TRUST
PACIFIC FINANCIAL MGMT INC
11333 MOORPARK ST
STUDIO CITY CA 91602-2618



<p align="center">APPRAISAL YEAR 2025</p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 7/07/2025 AT: 9:00 AM APPRAISAL DISTRICT OFFICE 210 CLARK STREET QUITMAN, TEXAS 75783 903-657-2555 EXT 12 MINERALS 903 657 2555 EXT 24 ROYALTIES 903 657 2555 EXT 14 PERSONAL</p> <p>Protest Deadline: 6-13-2025 ARB Hearing: 7-07-2025 Owner: 86100 1763</p> <p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	600	630	Lease: 50800 Type: REAL Owner #: 86100		
HAWKINS ISD	600	630	Legal: HAWKINS G/U 5-1		
WASTE DISPOSAL	600	630	MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093		
HB1984: The Appraised value of \$630 in 2025		as compared to		.000252 Royalty Interest Category: G1 Railroad #: 33093	
				\$740 in 2020 is a 14.86% decrease.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	600	0	630		
HAWKINS ISD	600	0	630		
WASTE DISPOSAL	600	0	630		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		20	10	Lease: 125320	Type: REAL	Owner #: 86100
QUITMAN ISD	G	20	10	Legal: QUIT SC EF WF 1 TR 12		
HOSPITAL	G	20	10	ATLAS OPERATING		
WASTE DISPOSAL		20	10	AB 254 ETAL E GOODSIR ETAL SUR		
				(SHELL-RAINWATER-SMITH UN)		
				.001925 Royalty Interest		
				Category: G1		
				Railroad #: 5445		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	10		
QUITMAN ISD		0	10	0		
HOSPITAL		0	10	0		
WASTE DISPOSAL		20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		60	20	Lease: 125330	Type: REAL	Owner #: 86100
QUITMAN ISD	G	60	20	Legal: QUIT SC EF WF 1 TR 13		
HOSPITAL	G	60	20	ATLAS OPERATING		
WASTE DISPOSAL		60	20	AB 254 ETAL E GOODSIR ETAL SUR		
				(SHELL-ATL ATL-HARRIS)		
				.000958 Royalty Interest		
				Category: G1		
				Railroad #: 5445		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$20 in 2025 as compared to \$100 in 2020 is a 80.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		60	0	20		
QUITMAN ISD		0	20	0		
HOSPITAL		0	20	0		
WASTE DISPOSAL		60	0	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		20	10	Lease: 125340	Type: REAL	Owner #: 86100
QUITMAN ISD	G	20	10	Legal: QUIT SC EF WF 1 TR 14		
HOSPITAL	G	20	10	ATLAS OPERATING		
WASTE DISPOSAL		20	10	AB 254 ETAL E GOODSIR ETAL SUR		
				(SHELL-H K RAINWATER)		
				.001792 Royalty Interest		
				Category: G1		
				Railroad #: 5445		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	0	10		
QUITMAN ISD		0	10	0		
HOSPITAL		0	10	0		
WASTE DISPOSAL		20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		20	10	Lease: 125350	Type: REAL Owner #: 86100
QUITMAN ISD	G	20	10	Legal: QUIT SC EF WF 1 TR 15	
HOSPITAL	G	20	10	ATLAS OPERATING	
WASTE DISPOSAL		20	10	AB 254 ETAL E GOODSIR ETAL SUR	(SHELL-H K RAINWATER)
				.002151 Royalty Interest	
				Category: G1	
				Railroad #: 5445	
Deductions: (G)=LESS THAN \$500 MIN INT					
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
QUITMAN ISD	0	10	0		
HOSPITAL	0	10	0		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			260	Lease: 300490	Type: REAL Owner #: 86100
HAWKINS ISD			260	Legal: HAWKINS FLD UN TR B2-20	
WASTE DISPOSAL			260	MERIT ENERGY CORP	
				AB 137 J B CRAIN SURVEY	(TEXACO-R F GREEN TR-2-3)
				.000370 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	260		
HAWKINS ISD	0	0	260		
WASTE DISPOSAL	0	0	260		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,060	990	Lease: 300770	Type: REAL Owner #: 86100
HAWKINS ISD		1,060	990	Legal: HAWKINS FLD UN TR B3-01	
WASTE DISPOSAL		1,060	990	MERIT ENERGY CORP	
				AB 183 M A ESPARCIA SURVEY	(L A BRYAN EST-B-2)
				.002531 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
HB1984: The Appraised value of \$990 in 2025 as compared to \$990 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,060	0	990		
HAWKINS ISD	1,060	0	990		
WASTE DISPOSAL	1,060	0	990		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY BIG SANDY ISD WASTE DISPOSAL No 2020 Hist		1,790 1,790 1,790	Lease: 301640 Type: REAL Owner #: 86100 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000370 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BIG SANDY ISD WASTE DISPOSAL	0 0 0	0 0 0	1,790 1,790 1,790

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL HB1984: The Appraised value of \$13,130 in 2025 as compared to \$13,170 in 2020 is a .30% decrease.	14,100 14,100 14,100	13,130 13,130 13,130	Lease: 301730 Type: REAL Owner #: 86100 Legal: HAWKINS FLD UN TR B4-19 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-1) .003547 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	14,100 14,100 14,100	0 0 0	13,130 13,130 13,130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		3,400 3,400 3,400	Lease: 301740 Type: REAL Owner #: 86100 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000370 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	3,400 3,400 3,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL HB1984: The Appraised value of \$7,090 in 2025 as compared to \$7,120 in 2020 is a .42% decrease.	7,620 7,620 7,620	7,090 7,090 7,090	Lease: 301750 Type: REAL Owner #: 86100 Legal: HAWKINS FLD UN TR B4-21 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-2) .000955 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	7,620 7,620 7,620	0 0 0	7,090 7,090 7,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	14,230	7,220	Lease: 301900 Type: REAL Owner #: 86100
CITY OF HAWKINS	3,360	1,710	Legal: HAWKINS FLD UN TR B4-37
HAWKINS ISD	14,230	7,220	MERIT ENERGY CORP
WASTE DISPOSAL	14,230	7,220	AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB)
HB1984: The Appraised value of \$7,220 in 2025 as compared to \$13,290 in 2020 is a 45.67% decrease.			.000370 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	14,230	0	7,220
CITY OF HAWKINS	3,360	0	1,710
HAWKINS ISD	14,230	0	7,220
WASTE DISPOSAL	14,230	0	7,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		310	Lease: 301940 Type: REAL Owner #: 86100
CITY OF HAWKINS		120	Legal: HAWKINS FLD UN TR B4-41
HAWKINS ISD		310	MERIT ENERGY CORP
WASTE DISPOSAL		310	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1)
No 2020 Hist			.000370 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	310
CITY OF HAWKINS	0	0	120
HAWKINS ISD	0	0	310
WASTE DISPOSAL	0	0	310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		250	Lease: 302030 Type: REAL Owner #: 86100
CITY OF HAWKINS		100	Legal: HAWKINS FLD UN TR B4-50
HAWKINS ISD		250	MERIT ENERGY CORP
WASTE DISPOSAL		250	AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2)
No 2020 Hist			.000370 Royalty Interest Category: G1 Railroad #: 5743
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	250
CITY OF HAWKINS	0	0	100
HAWKINS ISD	0	0	250
WASTE DISPOSAL	0	0	250

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist			30 30 30	Lease: 302040 Type: REAL Owner #: 86100 Legal: HAWKINS FLD UN TR B4-51 MERIT ENERGY CORP AB 400 ETAL MCKNIGHT ETAL SUR (TEXACO-GREER-COBB) .000370 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		0	0	30		
HAWKINS ISD		0	0	30		
WASTE DISPOSAL		0	0	30		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	37,730	0	35,150		
HAWKINS ISD	37,610	0	33,310		
WASTE DISPOSAL	37,730	0	35,150		
QUITMAN ISD	0	50	0		
HOSPITAL	0	50	0		
BIG SANDY ISD	0	0	1,790		
CITY OF HAWKINS	3,360	0	1,930		